



April 20, 2016

The General Manager,
Pakistan Stock Exchange Ltd.,
Stock Exchange Building,
Off I.I. Chundrigar Road, Karachi.

Sub: **Financial Results for the Quarter Ended March 31, 2016**

Dear Sir,

We wish to inform you that the Board of Directors of Cyan Limited ("the Company") in its meeting held on Tuesday, 19th April, 2016 at 3:30 p.m. at the Registered Office of the Company situated at Dawood Centre, M. T. Khan Road, Karachi has approved the un-audited Condensed Interim Financial Information of the Company for the quarter ended March 31, 2016 and recommended the following:

i. **Cash Dividend**

-----NIL-----

ii. **Bonus Shares**

-----NIL-----

iii. **Right Shares**

-----NIL-----

iv. **Any Other Entitlement/ Corporate Action**

-----NIL-----

v. **Any Other Price-Sensitive Information**

-----NIL-----

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The financial results of the Company are annexed as per 'Annexure A'.

The un-audited Condensed Interim Financial Information of the Company for the quarter ended March 31, 2016 will be placed on the Company's Website i.e. <http://www.cyanlimited.com> and 200 copies of the printed accounts will be sent to the PSX for distribution amongst the members of the Exchange in due course of time.

Yours sincerely,
For Cyan Limited


(Faisal Mangroria)
Company Secretary

Encl: As above

Cc:
SECP Companies Registration Office, Karachi;
Executive Director SECP SMD, Islamabad;
Technology Trade (Pvt.) Limited.

CYAN LIMITED
 CONDENSED INTERIM PROFIT AND LOSS ACCOUNT (UN-AUDITED)
 FOR THE QUARTER ENDED MARCH 31, 2016

	Note	March 31, 2016	March 31, 2015
(Rupees in '000)			
Return on investments		75,700	60,413
Gain on sale of investments - net		42,253	101,356
Other income		2,288	621
		<u>120,241</u>	<u>162,390</u>
Unrealised diminution on re-measurement of investments classified as financial assets at fair value through profit or loss - net & Derivative Contracts		(80,362)	(79,701)
		<u>39,879</u>	<u>82,689</u>
EXPENSES			
Operating and administrative expenses		(25,603)	(21,465)
Financial charges		(1,389)	-
		<u>(26,992)</u>	<u>(21,465)</u>
PROFIT BEFORE TAXATION FROM OPERATIONS		<u>12,887</u>	<u>61,224</u>
Taxation - current year		(9,854)	(41,108)
- deferred		11,393	41,063
		<u>1,539</u>	<u>(45)</u>
NET PROFIT FOR THE PERIOD		<u><u>14,426</u></u>	<u><u>61,179</u></u>
------(Rupees)-----			
BASIC AND DILUTED EARNINGS PER SHARE		0.25	1.04

The annexed notes from 1 to 12 form an integral part of this condensed interim financial information.

 Director

 Chief Executive Officer

