



March 29, 2016

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi, Pakistan.

Subject: Certified Copy of Resolutions adopted at the 56th Annual General Meeting of the Company held on March 29, 2016 at Marriott Hotel, Karachi

Dear Sir,

We are pleased to attach a copy of resolutions adopted by the shareholders of Cyan Limited at the 56th Annual General Meeting of the Company held on Tuesday March 29, 2016 at 11:30 a.m. at Marriott Hotel, Abdullah Haroon Road, Karachi duly certified by the undersigned.

The above is submitted for information as per the Regulation 5.6.4(b) of the PSX Rule Book issued by the Exchange.

Kindly acknowledge receipt.

Best Regards,


Faisal N. Mangrora
Company Secretary





RESOLUTIONS ADOPTED BY THE SHAREHOLDERS OF CYAN LIMITED AT THE 56TH ANNUAL GENERAL MEETING HELD ON TUESDAY, MARCH 29, 2016 AT MARRIOTT HOTEL, KARACHI

ORDINARY BUSINESS

1. ADOPTION OF THE AUDITED FINANCIAL STATEMENTS TOGETHER WITH THE DIRECTORS' AND AUDITORS' REPORTS FOR THE YEAR ENDED DECEMBER 31, 2015

"Resolved that the Audited Financial Statements (comprising of statement of financial position, profit and loss account, statement of comprehensive income, statement of changes in equity, statement of cashflows and notes thereon) together with the Auditors' and Directors' Report of Cyan Limited for the year ended December 31, 2015 be and are hereby adopted."

2. PAYMENT OF FINAL CASH DIVIDEND

"Resolved that as recommended by the Board of Directors, payment of final cash dividend at the rate of 40% (Rs. 4.00 per share) for the year ended December 31, 2015 amounting to Rs. 234,510,888, be and is hereby approved to be paid to the members whose names appear on the Register of Members at the close of business on Monday March 21, 2016."

3. APPOINTMENT OF AUDITORS

"Resolved that M/s A.F. Ferguson & Company (Chartered Accountants) be and are hereby appointed as Auditors of Cyan Limited for the year ending December 31, 2016 for the total fee of Rs.695,750 plus out of pocket expenses."

SPECIAL BUSINESS

1. ALTERATION OF ARTICLES OF ASSOCIATION OF THE COMPANY

"Resolved that the Articles No. 60 & 61 of the Articles of Association of the Company be and is hereby amended and read as follows:

60. No person shall act as a proxy unless either he is entitled on his own behalf to be present and voting at the meeting at which he acts as proxy or he is appointed to act at that meeting as the representative of the corporation pursuant to Article 54. Notwithstanding the above, a non-member may be appointed as a proxy by a member participating in General Meetings through e-voting in the manner stipulated under the applicable laws.





61. The instrument appointing the proxy and the power of attorney or other authority (if any), under which it is signed or a notarially certified copy of such power or authority, shall be deposited at the office or such other place as the Directors may appoint not less than forty-eight hours before the time appointed for holding the meeting or adjourned meeting at which the person named in the instrument proposes to and in default thereof the instrument of proxy may at the discretion of Directors be treated as invalid. The proxy shall be deemed to include the right to demand or join in demanding a poll, and generally to act at the meeting for the member giving the proxy. For the purposes of e-voting, the instrument appointing the proxy shall be in such form and provided in the manner stipulated under the applicable laws.

Further Resolved that the Article No. 63A be and is hereby added to the Articles of Association of the Company and read as follows:

63A. Members may exercise voting rights at General Meetings through electronic means if the Company receives the requisite demand for poll in accordance with the applicable laws. The Company shall facilitate e-voting in the manner and as per the requirements prescribed by the Securities and Exchange Commission of Pakistan.

Further Resolved that the Chief Executive Officer and the Company Secretary be and are hereby jointly and severally authorized to fulfill all legal, corporate and procedural formalities for accomplishing alteration of the Company's Articles of Association."

Certified True Copy

Faisal N. Mangroria
Company Secretary

