



August 18, 2016

The General Manager,  
Pakistan Stock Exchange Ltd.,  
Stock Exchange Building,  
Off I.I. Chundrigar Road,  
Karachi.

Sub: **Financial Results for the Half Year Ended June 30, 2016**

Dear Sir,

We wish to inform you that the Board of Directors of Cyan Limited ("the Company") in its meeting held on Wednesday, 17<sup>th</sup> August, 2016 at 3:30 p.m. at the Registered Office of the Company situated at Dawood Centre, M. T. Khan Road, Karachi has approved the un-audited Condensed Interim Financial Information of the Company for the half year ended June 30, 2016 and recommended the following:

i. **Cash Dividend**

Interim Cash Dividend @ 25% i.e. Rs.2.50 per share

ii. **Bonus Shares**

-----NIL-----

iii. **Right Shares**

-----NIL-----

iv. **Any Other Entitlement/ Corporate Action**

-----NIL-----

v. **Any Other Price-Sensitive Information**

-----NIL-----

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The financial results of the Company are annexed as per 'Annexure A'.

The Interim Cash Dividend will be paid to the shareholders whose name appears on the Register of Members on Monday September 19, 2016.

The Share Transfer Books of the Company will be closed from Tuesday September 20, 2016 to Monday September 26, 2016 (both days inclusive). Transfers received in order at the office of the Registrar M/s. Technology Trade (Pvt.) Ltd., Dagma House, 241-C, Block-2, P.E.C.H.S, Off: Shahrah-e-Quaideen, Karachi by the close of business (6:00 p.m.) on Monday September 19, 2016 will be treated in time for the purpose of above entitlement to the transferees.

The un-audited Condensed Interim Financial Information of the Company for the half year ended June 30, 2016 will be placed on the Company's Website i.e. <http://www.cyanlimited.com> and 200 copies of the printed accounts will be sent to the PSX for distribution amongst the TRE Certificate Holders of the Exchange in due course of time.

Yours sincerely,  
For Cyan Limited

  
(Faisal Nadeem)  
Company Secretary

Encl: As above

Cc:  
*Registrar SECP Companies Registration Office, Karachi;*  
*Executive Director SECP SMD, Islamabad;*  
*Technology Trade (Pvt.) Limited.*

**CYAN LIMITED**  
**CONDENSED INTERIM PROFIT AND LOSS ACCOUNT (UN-AUDITED)**  
**FOR THE HALF YEAR ENDED JUNE 30, 2016**

	Note	Half Year Ended		Quarter Ended	
		June 30, 2016	June 30, 2015	June 30, 2016	June 30, 2015
------(Rupees in '000)-----					
Return on investments	11	124,330	86,904	48,630	26,491
Gain / (loss) on sale of investments - net	12	59,710	84,592	17,457	(16,764)
Other income	13	3,206	6,053	918	5,432
		<u>187,246</u>	<u>177,549</u>	<u>67,005</u>	<u>15,159</u>
Unrealised appreciation on re-measurement of investments classified as financial assets at fair value through profit or loss - net	14	161,523	278,328	241,885	358,029
Unrealised loss on re-measurement of derivatives-net		(448)	-	(448)	-
		<u>348,321</u>	<u>455,877</u>	<u>308,442</u>	<u>373,188</u>
<b>EXPENSES</b>					
Operating and administrative expenses		(57,160)	(32,433)	(31,557)	(10,968)
Financial charges		(7,605)	-	(6,216)	-
		<u>(64,765)</u>	<u>(32,433)</u>	<u>(37,773)</u>	<u>(10,968)</u>
<b>PROFIT FOR THE PERIOD BEFORE TAXATION</b>		<u>283,556</u>	<u>423,444</u>	<u>270,669</u>	<u>362,220</u>
Taxation - current period		(11,110)	(46,644)	(1,256)	(5,536)
- prior period		-	(37,423)	-	(37,423)
- deferred		51,077	(46,818)	39,684	(87,881)
		<u>39,967</u>	<u>(130,885)</u>	<u>38,428</u>	<u>(130,840)</u>
<b>PROFIT FOR THE PERIOD AFTER TAXATION</b>		<u><u>323,523</u></u>	<u><u>292,559</u></u>	<u><u>309,097</u></u>	<u><u>231,380</u></u>
------(Rupees)-----					
<b>Basic and diluted earnings per share</b>	15	<u>5.52</u>	<u>4.99</u>	<u>5.27</u>	<u>3.95</u>

The annexed notes from 1 to 21 form an integral part of this condensed interim financial information.

*AKO*

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 Director

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 Chief Executive Officer

*[Signature]*