



August 25, 2015

The General Manager,  
Karachi Stock Exchange Ltd.,  
Stock Exchange Building,  
Off I.I. Chundrigar Road, Karachi.

The Secretary  
Lahore Stock Exchange Ltd.,  
19, Khayabane Aiwane Iqbal,  
Lahore-54000.

Sub: **Financial Results for the Half Year Ended June 30, 2015**

Dear Sir,

We wish to inform you that the Board of Directors of Cyan Limited ("the Company") in its meeting held on Monday, 24<sup>th</sup> August, 2015 at 3:30 p.m. at the Registered Office of the Company situated at Dawood Centre, M. T. Khan Road, Karachi has approved the un-audited Condensed Interim Financial Information of the Company for the half year ended June 30, 2015 and recommended the following:

i. **Cash Dividend**

-----NIL-----

ii. **Bonus Shares**

-----NIL-----

iii. **Right Shares**

-----NIL-----

iv. **Any Other Entitlement/ Corporate Action**

-----NIL-----

v. **Any Other Price-Sensitive Information**

-----NIL-----

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The financial results of the Company are annexed as per 'Annexure A'.

The un-audited Condensed Interim Financial Information of the Company for the half year ended June 30, 2015 will be placed on the Company's Website i.e. <http://www.cyanlimited.com> and 200 copies of the printed accounts each will be sent to the KSE and LSE respectively for distribution amongst the members of the Exchange in due course of time.

Additionally, the un-audited Condensed Interim financial information shall also be emailed to the KSE and LSE at [agfs@kse.com.pk](mailto:agfs@kse.com.pk) and [info@lse.com.pk](mailto:info@lse.com.pk) respectively.

Yours sincerely,  
For Cyan Limited

  
(Faisal Mangrora)  
Company Secretary

Encl: As above

Cc:  
*SECP Companies Registration Office, Karachi;*  
*Executive Director SECP SMD, Islamabad;*  
*Technology Trade (Pvt.) Limited.*

CYAN LIMITED  
CONDENSED INTERIM PROFIT AND LOSS ACCOUNT (UN-AUDITED)  
FOR THE HALF YEAR ENDED JUNE 30, 2015

|                                                                                                                                          | Half Year Ended             |                  | Quarter Ended    |                  |
|------------------------------------------------------------------------------------------------------------------------------------------|-----------------------------|------------------|------------------|------------------|
|                                                                                                                                          | June 30,<br>2015            | June 30,<br>2014 | June 30,<br>2015 | June 30,<br>2014 |
|                                                                                                                                          | ------(Rupees in '000)----- |                  |                  |                  |
| Continuing operations                                                                                                                    |                             |                  |                  |                  |
| Return on investments                                                                                                                    | 86,904                      | 122,702          | 26,491           | 20,153           |
| Gain / (loss) on sale of investments - net                                                                                               | 84,592                      | 193,026          | (16,764)         | 170,237          |
| Other income                                                                                                                             | 6,053                       | 16,028           | 5,432            | 15,363           |
|                                                                                                                                          | <u>177,549</u>              | <u>331,756</u>   | <u>15,159</u>    | <u>205,753</u>   |
| Unrealised appreciation on re-measurement of investments<br>classified as financial assets at fair value through<br>profit or loss - net | 278,328                     | 352,416          | 358,029          | 181,206          |
|                                                                                                                                          | <u>455,877</u>              | <u>684,172</u>   | <u>373,188</u>   | <u>386,959</u>   |
| Expenses                                                                                                                                 |                             |                  |                  |                  |
| Operating and administrative expenses                                                                                                    | (32,433)                    | (104,018)        | (10,968)         | (49,424)         |
|                                                                                                                                          | <u>(32,433)</u>             | <u>(104,018)</u> | <u>(10,968)</u>  | <u>(49,424)</u>  |
| Profit for the period before taxation                                                                                                    | 423,444                     | 580,154          | 362,220          | 337,535          |
| Taxation - current period                                                                                                                | (46,644)                    | (68,130)         | (5,536)          | (54,603)         |
| - prior year                                                                                                                             | (37,423)                    | -                | (37,423)         | -                |
| - deferred                                                                                                                               | (46,818)                    | (22,431)         | (87,881)         | (34,580)         |
|                                                                                                                                          | <u>(130,885)</u>            | <u>(90,561)</u>  | <u>(130,840)</u> | <u>(89,183)</u>  |
| Profit for the period after taxation                                                                                                     | <u>292,559</u>              | <u>489,593</u>   | <u>231,380</u>   | <u>248,352</u>   |
|                                                                                                                                          | ------(Rupees)-----         |                  |                  |                  |
| Basic and diluted earnings per share                                                                                                     | 11 <u>4.99</u>              | <u>8.35</u>      | <u>3.95</u>      | <u>4.24</u>      |

The annexed notes from 1 to 15 form an integral part of this condensed interim financial information.

Director

Chief Executive Officer

