



October 25, 2021

The General Manager,
Pakistan Stock Exchange Ltd.,
Stock Exchange Building,
Off I.I. Chundrigar Road,
Karachi.

Sub: Financial Results for the Quarter and Nine Months Ended September 30, 2021

Dear Sir,

We have to inform you that the Board of Directors of Cyan Limited ("the Company") in their meeting held on Friday, 22nd October, 2021 at 3:30 p.m. through video-link facility, reviewed and approved the un-audited financial results of the Company for the quarter and nine months ended September 30, 2021, and recommended the following:

i. **Cash Dividend**

-----NIL-----

ii. **Bonus Shares**

-----NIL-----

iii. **Right Shares**

-----NIL-----

iv. **Any Other Entitlement/ Corporate Action**

-----NIL-----

v. **Any Other Price-Sensitive Information**

-----NIL-----

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The financial results of the Company are annexed as per '**Annexure A**'.

The Quarterly report of the Company for the quarter and nine months ended September 30, 2021 will be transmitted through PUCARS separately, within the specified time.

Yours sincerely,
For Cyan Limited

(Ahsan Iqbal)
Company Secretary

Encl: As above

CYAN LIMITED

CONDENSED INTERIM PROFIT OR LOSS ACCOUNT AND OTHER COMPREHENSIVE INCOME (UN-AUDITED)

FOR THE QUARTER AND NINE MONTHS ENDED SEPTEMBER 30, 2021

		Quarter Ended		Nine Months Ended	
		September 30,		September 30,	
		2021	2020	2021	2020
Note		----- (Rupees in '000) -----			
Return on investments	13	2,286	23,148	51,133	43,002
Gain / (loss) on sale of investments - net		153,467	166,950	539,957	(3,462)
Other income		4,708	3,374	11,694	10,409
		<u>160,461</u>	<u>193,472</u>	<u>602,784</u>	<u>49,949</u>
Unrealised (diminution) / appreciation on re-measurement of investments classified as financial assets at fair value through profit or loss - net		(543,922)	364,169	71,561	75,600
Unrealised appreciation on re-measurement of derivatives-net		2,412	-	40	-
		<u>(381,049)</u>	<u>557,641</u>	<u>674,385</u>	<u>125,549</u>
Expenses					
Operating and administrative expenses		(30,331)	(39,564)	(102,345)	(95,505)
Financial charges		(6,830)	(11,339)	(24,230)	(33,042)
		<u>(37,161)</u>	<u>(50,903)</u>	<u>(126,575)</u>	<u>(128,547)</u>
(Loss) / Profit for the period before taxation		<u>(418,210)</u>	<u>506,738</u>	<u>547,810</u>	<u>(2,998)</u>
Taxation	14	39,473	(80,694)	(89,933)	(14,667)
(Loss) / Profit for the period after taxation		<u>(378,737)</u>	<u>426,044</u>	<u>457,877</u>	<u>(17,665)</u>
Other comprehensive income for the period					
Items that will not be reclassified to profit or loss					
Surplus / (Deficit) on revaluation of investments carried at fair value through other comprehensive income		1,121	89,110	(111,843)	(95,714)
Total comprehensive (loss) / Income for the period		<u>(377,616)</u>	<u>515,154</u>	<u>346,034</u>	<u>(113,379)</u>
Basic and diluted (loss) / Earnings per share	15	(6.15)	6.92	7.44	(0.29)

The annexed notes from 1 to 19 form an integral part of these condensed interim financial statements.

Chief Financial Officer

Chief Executive Officer

Director