



August 25, 2021

The General Manager,  
Pakistan Stock Exchange Limited,  
Stock Exchange Building,  
Stock Exchange Road,  
Karachi.

**Sub: Financial Results for the Half Year Ended June 30, 2021**

Dear Sir,

We have to inform you that the Board of Directors of Cyan Limited ("the Company") in their meeting held on Tuesday, 24<sup>th</sup> August 2021 at 3:30 p.m. through video-link facility, reviewed and approved the un-audited financial results of the Company for the half year ended June 30, 2021, and recommended the following:

- Interim Cash Dividend for the quarter ended June 30, 2021 @ Rs. 6.00 per share i.e. 60%.

The financial results of the Company are attached as per 'Annexure A'.

The above entitlement will be paid to the shareholders whose names will appear in the Register of Members on Wednesday, September 22, 2021.

The Share Transfer Books of the Company will remain closed from Thursday, September 23, 2021 to Wednesday September 29, 2021 (both days inclusive). Transfers received in order at the office of our Registrar, M/s CDC Share Registrar Services Limited, CDC House - 99B, Block 'B', S.M.C.H.S., main Shahrah-e-Faisal, Karachi-74000, at the close of business (05:00 pm) on Wednesday, September 22, 2021, will be treated in time for the purposes of above interim cash dividend to the transferees.

The Quarterly Report of the Company for the period ended June 30, 2021 will be transmitted through PUCARS separately, within the specified time.

Yours sincerely,  
For Cyan Limited

(Ahsan Iqbal)  
Company Secretary

Enclosed: as stated above

CYAN LIMITED  
 CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS ACCOUNT AND  
 OTHER COMPREHENSIVE INCOME (UN-AUDITED)  
 FOR THE HALF YEAR ENDED JUNE 30, 2021

	Note	Quarter Ended		Half Year Ended	
		June 30, 2021	June 30, 2020	June 30, 2021	June 30, 2020
------(Rupees in '000)-----					
Return on investments	13	40,074	3,713	48,847	19,854
Gain / (loss) on sale of investments - net		260,809	(55,952)	386,490	(170,412)
Other income		3,688	3,513	6,986	7,035
		<u>304,571</u>	<u>(48,726)</u>	<u>442,323</u>	<u>(143,523)</u>
Unrealised appreciation / (diminution) on re-measurement of investments classified as financial assets at fair value through profit or loss - net		202,733	218,680	615,483	(288,569)
Unrealised appreciation / (diminution) on re-measurement of derivatives - net		1,692	-	(2,372)	-
		<u>508,996</u>	<u>169,954</u>	<u>1,055,434</u>	<u>(432,092)</u>
<b>Expenses</b>					
Operating and administrative expenses		(37,305)	(27,093)	(72,014)	(55,941)
Financial charges		(7,623)	(7,517)	(17,400)	(21,703)
		<u>(44,928)</u>	<u>(34,610)</u>	<u>(89,414)</u>	<u>(77,644)</u>
<b>Profit / (loss) for the period before taxation</b>		<u>464,068</u>	<u>135,344</u>	<u>966,020</u>	<u>(509,736)</u>
Taxation - net	14	(47,435)	(9,462)	(129,406)	66,027
<b>Profit / (loss) for the period after taxation</b>		<u>416,633</u>	<u>125,882</u>	<u>836,614</u>	<u>(443,709)</u>
<i>Other comprehensive loss for the period</i>					
<i>Items that will not be reclassified to profit or loss</i>					
Deficit on revaluation of investments carried at fair value through other comprehensive income		(116,640)	(83,046)	(112,964)	(184,824)
<b>Total comprehensive income / (loss) for the period</b>		<u>299,993</u>	<u>42,836</u>	<u>723,650</u>	<u>(628,533)</u>
<b>Basic and diluted earnings / (loss) per share</b>	15	<u>6.77</u>	<u>2.04</u>	<u>13.59</u>	<u>(7.21)</u>

The annexed notes from 1 to 19 form an integral part of these condensed interim financial statements.

*Alfira*

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 Chief Financial Officer

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 Chief Executive Officer

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 Director