



## Chemicals

Chemicals are one of the most integral driving forces behind industrial progress in any economy, with direct usage as raw material in production of over 70,000 industrial and consumers products. One of the most essential sub-categories of chemicals is Petrochemicals that account for around 41% of the total chemical imports in the country. This presents a huge opportunity for setting up an integrated petrochemical complex in Pakistan, that can help to substantially reduce the country's import bill by around USD 2.2 billion per annum.

## Did you know?

- Pakistan does not have any naphtha cracker plant compared to nine plants in India and 8 in Iran.
- For every \$1 generated by the chemical industry, a further \$4.20 is generated elsewhere in the global economy.

### Market Size:

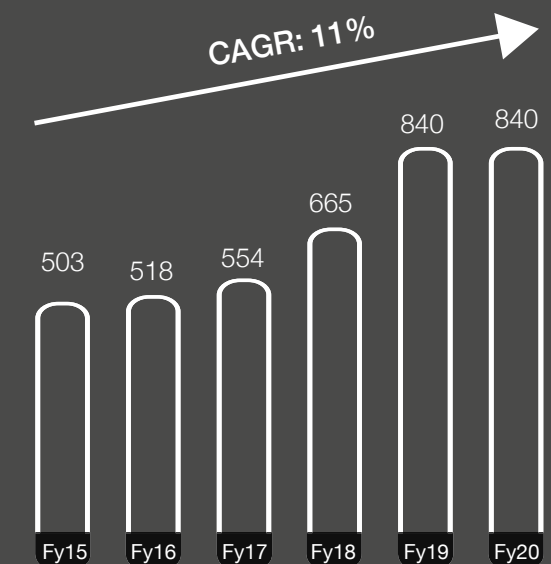
Pakistan is mainly reliant on imports to cover its chemical needs. Over the last 5 years, the import of chemicals has been growing rapidly and the import bill for FY20 stood at PKR 840 billion (USD 5.3 billion), almost 12% of Pakistan's total import bill. Petrochemicals have the largest share in chemical imports. The chemical sector is set for a robust growth in the upcoming years mainly due to the strong growth outlook of major downstream sectors including textile, plastics, electronics, construction, and automobiles.

CAGR

11%

(last 5 years)

Chemical Imports (PKR Billion)



Source: Pakistan Economic Survey & State Bank of Pakistan, Pakistan Telecommunication Authority, Cyan Research