



April 20, 2021

The General Manager,  
Pakistan Stock Exchange Ltd.,  
Stock Exchange Building,  
Off I.I. Chundrigar Road,  
Karachi.

Sub: **Financial Results for the Quarter Ended March 31, 2021**

Dear Sir,

We have to inform you that the Board of Directors of Cyan Limited ("the Company") in their meeting held on Monday, 19<sup>th</sup> April 2021 at 3:30 p.m. through video conference has recommended the following:

i. **Cash Dividend**

-----NIL-----

ii. **Bonus Shares**

-----NIL-----

iii. **Right Shares**

-----NIL-----

iv. **Any Other Entitlement/ Corporate Action**

-----NIL-----

v. **Any Other Price-Sensitive Information**

-----NIL-----

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The financial results of the Company are annexed as per 'Annexure A'.

The Quarterly Report of the Company for the quarter ended March 31, 2021 will be transmitted through PUCARS separately, within the specified time.

Yours sincerely,  
For Cyan Limited

(Ahsan Iqbal)  
Company Secretary

Encl: As above

Cc:

Director/HOD

Surveillance, Supervision and Enforcement Department

Securities & Exchange Commission of Pakistan

NIC Building, 63 Jinnah Avenue, Blue Area

Islamabad.



CYAN LIMITED  
CONDENSED INTERIM PROFIT OR LOSS ACCOUNT AND OTHER COMPREHENSIVE INCOME (UN-AUDITED)  
FOR THE PERIOD ENDED MARCH 31, 2021

	Note	March 31,	
		2021	2020
		(Rupees in '000)	
Return on investments	12	8,773	16,141
Gain / (loss) on sale of investments - net		125,681	(114,460)
Other income		3,298	3,522
		<u>137,752</u>	<u>(94,797)</u>
Unrealised appreciation / (diminution) on re-measurement of investments classified as financial assets at fair value through profit or loss - net		408,686	(507,249)
		<u>546,438</u>	<u>(602,046)</u>
<b>Expenses</b>			
Operating and administrative expenses		(34,709)	(28,848)
Financial charges		(9,777)	(14,186)
		<u>(44,486)</u>	<u>(43,034)</u>
<b>Profit / (Loss) for the period before taxation</b>		<u>501,952</u>	<u>(645,080)</u>
Taxation	13	(81,971)	75,489
<b>Profit / (Loss) for the period after taxation</b>		<u>419,981</u>	<u>(569,591)</u>
<b>Other comprehensive income for the period</b>			
<b>Items that will not be reclassified to profit or loss</b>			
Surplus / (Deficit) on revaluation of investments carried at fair value through other comprehensive income		3,676	(101,778)
<b>Total comprehensive income / (loss) for the period</b>		<u>423,657</u>	<u>(671,369)</u>
<b>Basic and diluted Earnings / (loss) per share</b>	14	<u>6.82</u>	<u>(9.25)</u>

The annexed notes from 1 to 19 form an integral part of these condensed interim financial statements.

Chief Financial Officer

Chief Executive Officer

Director