



FORM-29
March 09, 2021

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

Subject: Disclosure of Interest by a Director, CEO or Executive of a Listed Company and their Spouses and the Substantial Shareholders u/c 5.6.4 of PSX Regulations

Dear Sir,

Cyan Limited has received intimation today that 3,604 (constituting approximately 0.01% of the share capital) of Cyan Limited held by Dawood Industries (Private) Limited has been transferred to the CDC investor account of Dawood Corporation (Private) Limited (DCL) by operation of law pursuant to the provisions of scheme of amalgamation under sections 279 to 282 and 285(8) of the Companies Act, 2017, and consequently vest in DCL. The details of which are hereunder:

S. No.	Name of Person with Description	Details of Transactions					
		Date	Nature	No. Shares	Rate (Rs.)	Form of Share Certificates	Market
1.	Dawood Corporation (Pvt) Limited (Substantial Shareholder)	08-03-2021	Merger In	3,604	-	(CDC)	Through CDC

We confirm that the said transaction will be presented in the subsequent board meeting including duly highlighted the non-compliance, if any, for their consideration as required under clause 5.6.4 of PSX Regulations and confirm the same to the Exchange.

Sincerely,
For Cyan Limited

Ahsan Iqbal
Company Secretary

