



October 20, 2020

The General Manager,
Pakistan Stock Exchange Ltd.,
Stock Exchange Building,
Off I.I. Chundrigar Road,
Karachi.

Sub: **Financial Results for the Quarter and Nine Months Ended September 30, 2020**

Dear Sir,

We have to inform you that the Board of Directors of Cyan Limited ("the Company") in their meeting held on Monday, 19th October, 2020 at 3:30 p.m. through video-link facility, reviewed and approved the un-audited financial results of the Company for the quarter and nine months ended September 30, 2020, and recommended the following:

- i. **Cash Dividend**
-----NIL-----
- ii. **Bonus Shares**
-----NIL-----
- iii. **Right Shares**
-----NIL-----
- iv. **Any Other Entitlement/ Corporate Action**
-----NIL-----
- v. **Any Other Price-Sensitive Information**
-----NIL-----

Page 1 of 2



The financial results of the Company are annexed as per 'Annexure A'.

The Quarterly report of the Company for the quarter and nine months ended September 30, 2020 will be transmitted through PUCARS separately, within the specified time.

Yours sincerely,
For Cyan Limited

(Ahsan Iqbal)
Company Secretary

Encl: As above

Cc:
Director/HOD
Surveillance, Supervision and Enforcement Department
Securities & Exchange Commission of Pakistan
NIC Building, 63 Jinnah Avenue, Blue Area
Islamabad.

October 20, 2020

The General Manager,
Pakistan Stock Exchange Ltd.,
Stock Exchange Building,
Plot 11, Chundrigar Road,
Karachi.

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Page 2 of 2

Dear Sir,

CYAN LIMITED

CONDENSED INTERIM PROFIT OR LOSS ACCOUNT AND OTHER COMPREHENSIVE INCOME (UN-AUDITED)

FOR THE QUARTER AND NINE MONTHS ENDED SEPTEMBER 30, 2020

	Note	Quarter Ended		Nine Months Ended	
		September 30,		September 30,	
		2020	2019	2020	2019
------(Rupees in '000)-----					
Return on investments	13	23,148	24,944	43,002	76,043
Gain / (loss) on sale of investments - net		166,950	(3,672)	(3,462)	2,766
Other income		3,374	3,866	10,409	11,998
		<u>193,472</u>	<u>25,138</u>	<u>49,949</u>	<u>90,807</u>
Unrealised appreciation / (diminution) on re-measurement of investments classified as financial assets at fair value through profit or loss - net		364,169	(151,510)	75,600	(172,834)
		<u>557,641</u>	<u>(126,372)</u>	<u>125,549</u>	<u>(82,027)</u>
Expenses					
Operating and administrative expenses		(39,564)	(26,277)	(95,505)	(84,235)
Financial charges		(11,339)	(28)	(33,042)	(3,646)
		<u>(50,903)</u>	<u>(26,305)</u>	<u>(128,547)</u>	<u>(87,881)</u>
Profit / (Loss) for the period before taxation		<u>506,738</u>	<u>(152,677)</u>	<u>(2,998)</u>	<u>(169,908)</u>
Taxation		(80,694)	57,385	(14,667)	18,838
Profit / (Loss) for the period after taxation		<u>426,044</u>	<u>(95,292)</u>	<u>(17,665)</u>	<u>(151,070)</u>
Other comprehensive income for the period					
Items that will not be reclassified to profit or loss					
Surplus / (Deficit) on revaluation of investments carried at fair value through other comprehensive income		89,110	31,682	(95,714)	118,868
Total comprehensive income / (loss) for the period		<u>515,154</u>	<u>(63,610)</u>	<u>(113,379)</u>	<u>(32,202)</u>
Basic and diluted Earnings / (loss) per share	15	<u>6.92</u>	<u>(1.55)</u>	<u>(0.29)</u>	<u>(2.45)</u>

The annexed notes from 1 to 20 form an integral part of these condensed interim financial statements.

Chief Financial Officer_____
Chief Executive Officer_____
Director