



April 21, 2020

The General Manager,
Pakistan Stock Exchange Ltd.,
Stock Exchange Building,
Off I.I. Chundrigar Road,
Karachi.

Sub: Financial Results for the Quarter Ended March 31, 2020

Dear Sir,

We have to inform you that the Board of Directors of Cyan Limited (“the Company”) in their meeting held on Monday, 20th April, 2020 at 3:30 p.m. through video conference has recommended the following:

- i. **Cash Dividend**
-----NIL-----
- ii. **Bonus Shares**
-----NIL-----
- iii. **Right Shares**
-----NIL-----
- iv. **Any Other Entitlement/ Corporate Action**
-----NIL-----
- v. **Any Other Price-Sensitive Information**
-----NIL-----

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The financial results of the Company are annexed as per '**Annexure A**'.

The Quarterly Report of the Company for the quarter ended March 31, 2020 will be transmitted through PUCARS separately, within the specified time.

Yours sincerely,
For Cyan Limited

(Ahsan Iqbal)
Company Secretary

Email: ahsan.iqbal@cyanlimited.com

Encl: As above

Cc:
*Director/HOD
Surveillance, Supervision and Enforcement Department
Securities & Exchange Commission of Pakistan
NIC Building, 63 Jinnah Avenue, Blue Area
Islamabad.*

CYAN LIMITED
CONDENSED INTERIM PROFIT OR LOSS ACCOUNT AND OTHER COMPREHENSIVE INCOME (UN-AUDITED)
FOR THE PERIOD ENDED MARCH 31, 2020

	Note	March 31,	
		2020	2019
------(Rupees in '000)-----			
Return on investments	13	16,141	12,177
(loss) / gain on sale of investments - net		(114,460)	69,066
Other income		3,522	3,234
		<u>(94,797)</u>	<u>84,477</u>
Unrealised (diminution) / appreciation on re-measurement of investments classified as financial assets at fair value through profit or loss - net		<u>(507,249)</u>	<u>45,759</u>
		<u>(602,046)</u>	<u>130,236</u>
Expenses			
Operating and administrative expenses		(28,848)	(29,107)
Financial charges		(14,186)	(3,477)
		<u>(43,034)</u>	<u>(32,584)</u>
(Loss) / Profit for the period before taxation		<u>(645,080)</u>	<u>97,652</u>
Taxation - net		75,489	(32,109)
(Loss) / Profit for the period after taxation		<u>(569,591)</u>	<u>65,543</u>
Other comprehensive income for the period			
Items that will not be reclassified to profit or loss			
Deficit on revaluation of investments carried at fair value through other comprehensive income		(101,778)	-
Items that may be reclassified subsequently to profit or loss			
Deficit on revaluation of available-for-sale securities		-	99,489
Total comprehensive (loss) / income for the period		<u>(671,369)</u>	<u>165,032</u>
Basic and diluted (loss) / Earnings per share	14	<u>(9.72)</u>	<u>1.12</u>

The annexed notes from 1 to 18 form an integral part of these condensed interim financial statements.

Chief Financial Officer

Chief Executive Officer

Director