



February 25, 2020

The General Manager,  
Pakistan Stock Exchange Ltd.,  
Stock Exchange Building,  
Off I.I. Chundrigar Road,  
Karachi.

Sub: **Financial Results for the year ended December 31, 2019**

Dear Sir,

We have to inform you that the Board of Directors of Cyan Limited ("the Company") in their meeting held on Monday, 24<sup>th</sup> February, 2020 at 3:30 p.m. at the Registered Office of the Company situated at Dawood Centre, M. T. Khan Road, Karachi has recommended the following:

- i. **Cash Dividend**  
Final Cash Dividend for the year ended December 31, 2019 @ Rs. 1.00 per share i.e.10%.
- ii. **Bonus Shares**  
To issue bonus shares in the proportion of 5 shares for every 100 shares held i.e.5%. The said bonus shares shall not be eligible for the dividend declared for the year ended December 31, 2019.
- iii. **Right Shares**  
-----NIL-----
- iv. **Any Other Entitlement/ Corporate Action**  
-----NIL-----
- v. **Any Other Price-Sensitive Information**  
-----NIL-----

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The financial result of the Company is annexed as per 'Annexure A'.

The Annual General Meeting of the Company will be held on April 29, 2020 at 11:30 a.m. at Karachi.

The Annual Report of the Company will be transmitted through PUCARS atleast 21 days before holding of Annual General Meeting.

The Share transfer books of the Company will remain closed from Thursday April 23, 2020 to Wednesday April 29, 2020 (both days inclusive). Transfers received in order at the office of our Registrar, M/s. CDC Share Registrar Services Limited, CDC House-99B, Block 'B', S.M.C.H.S., main Shahrah-e-Faisal, Karachi-74000, by the close of business (5:00 p.m.) on Wednesday April 22, 2020 will be treated in time for the purpose of payment of final cash dividend to the transferees and to attend and vote at the AGM.

The Share transfer books of the Company will remain closed from Wednesday May 06, 2020 to Wednesday May 13, 2020 (both days inclusive). Transfers received in order at the office of our Registrar, M/s. CDC Share Registrar Services Limited, CDC House-99B, Block 'B', S.M.C.H.S., main Shahrah-e-Faisal, Karachi-74000, by the close of business (5:00 p.m.) on Tuesday May 05, 2020 will be treated in time for the entitlement of bonus shares.

Yours sincerely,

For Cyan Limited

(Ahsan Iqbal)  
Company Secretary

Encl: As above

Cc:

Registrar SECP Companies Registration Office, Karachi;

Executive Director SECP SMD, Islamabad;

CDC Share Registrar Services Limited;

Director/HOD, Surveillance, Supervision and Enforcement Department- SECP, Islamabad

ANNEXURE 'A'

**CYAN LIMITED**  
**STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME**  
**FOR THE YEAR ENDED DECEMBER 31, 2019**

	Note	2019 ----- (Rupees in '000) -----	2018 ----- (Rupees in '000) -----
Return on investments	20	99,841	96,899
Gain on sale of investments - net		137,591	228,757
Other Income	21	15,695	12,422
		253,127	338,078
Unrealised diminution on re-measurement of investments classified as financial assets at fair value through profit or loss - net		(2,298)	(419,717)
		250,829	(81,639)
<b>EXPENSES</b>			
Operating and administrative expenses	22	(144,493)	(114,674)
Financial charges	23	(11,463)	(14,689)
		(155,956)	(129,363)
Profit / (loss) before taxation		94,873	(211,002)
Taxation - current year	24	(20,400)	(29,060)
- prior year	24	13,105	-
- deferred	24	10,364	21,976
		3,069	(7,084)
Net profit / (loss) for the year after taxation		97,942	(218,086)
Other comprehensive income for the year			
<i>Items that will not be reclassified to profit or loss</i>			
Surplus on revaluation of investments carried at fair value through other comprehensive income		182,787	-
Remeasurement of post retirement benefits obligation - net of tax		1,471	287
<i>Items that may be reclassified subsequently to profit or loss</i>			
Deficit on revaluation of available-for-sale securities		-	(71,595)
Total comprehensive income / (loss) for the year		282,200	(289,394)
		----- (Rupees) -----	
Basic and diluted earnings / (loss) per share	31	1.67	(3.72)

The annexed notes 1 to 36 form an integral part of these financial statements.

At

Chief Financial Officer

Chief Executive Officer

Director