



August 19, 2019

The General Manager,
Pakistan Stock Exchange Ltd.,
Stock Exchange Building,
Off I.I. Chundrigar Road,
Karachi.

Sub: **Financial Results for the Half Year Ended June 30, 2019**

Dear Sir,

We have to inform you that the Board of Directors of Cyan Limited ("the Company") in their meeting held on Monday, 19th August, 2019 at 2:30 p.m. at the Registered Office of the Company situated at Dawood Centre, M. T. Khan Road, Karachi has recommended the following:

- i. **Cash Dividend**
-----NIL-----
- ii. **Bonus Shares**
-----NIL-----
- iii. **Right Shares**
-----NIL-----
- iv. **Any Other Entitlement/ Corporate Action**
-----NIL-----
- v. **Any Other Price-Sensitive Information**
-----NIL-----

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The financial results of the Company are annexed as per 'Annexure A'.

The Quarterly Report of the Company for the half year ended June 30, 2019 will be transmitted through PUCARS separately, within the specified time.

Yours sincerely,
For Cyan Limited

(Ahsan Iqbal)
Company Secretary

Encl: As above

Cc:

Registrar SECP Companies Registration Office, Karachi;

Executive Director SECP SMD, Islamabad;

Central Depository Company of Pakistan Limited;

Director/HOD, Surveillance, Supervision and Enforcement Department- SECP, Islamabad

CYAN LIMITED
CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS (UN-AUDITED)
FOR THE HALF YEAR ENDED JUNE 30, 2019

| Note | Half Year Ended | | Quarter Ended | |
|--|------------------|------------------|------------------|------------------|
| | June 30, 2019 | June 30, 2018 | June 30, 2019 | June 30, 2018 |
| ----- (Rupees in '000) ----- | | | | |
| Return on investments | 51,099 | 50,888 | 38,922 | 16,466 |
| Gain / (loss) on sale of investments - net | 6,438 | 252,340 | (62,628) | 13,359 |
| Other income | 8,132 | 5,806 | 4,898 | 3,352 |
| | <u>65,669</u> | <u>309,034</u> | <u>(18,808)</u> | <u>33,177</u> |
| Unrealised diminution on re-measurement of investments classified as financial assets at fair value through profit or loss - net | (21,324) | (56,028) | (67,083) | (161,548) |
| Unrealised gain on re-measurement of derivatives - net | - | 2,496 | - | 2,496 |
| | <u>44,345</u> | <u>255,502</u> | <u>(85,891)</u> | <u>(125,875)</u> |
| Expenses | | | | |
| Operating and administrative expenses | (57,958) | (53,633) | (28,851) | (24,002) |
| Financial charges | (3,618) | (5,489) | (141) | (1,441) |
| | <u>(61,576)</u> | <u>(59,122)</u> | <u>(28,992)</u> | <u>(25,443)</u> |
| (Loss) / profit for the period before taxation | <u>(17,231)</u> | <u>196,380</u> | <u>(114,883)</u> | <u>(151,318)</u> |
| Taxation | (38,547) | (40,939) | (6,438) | 14,053 |
| (Loss) / profit for the period after taxation | <u>(55,778)</u> | <u>155,441</u> | <u>(121,321)</u> | <u>(137,265)</u> |
| ----- (Rupees) ----- | | | | |
| Basic and diluted (loss) / earnings per share | <u>(0.95)</u> | <u>2.65</u> | <u>(2.07)</u> | <u>(2.34)</u> |

The annexed notes from 1 to 19 form an integral part of these condensed interim financial statements.

Attn

Chief Financial Officer

Chief Executive Officer

Director