



April 23, 2019

The General Manager,
Pakistan Stock Exchange Ltd.,
Stock Exchange Building,
Off I.I. Chundrigar Road,
Karachi.

Sub: Financial Results for the Quarter Ended March 31, 2019

Dear Sir,

We have to inform you that the Board of Directors of Cyan Limited ("the Company") in their meeting held on Monday, 22nd April, 2019 at 3:30 p.m. at the Registered Office of the Company situated at Dawood Centre, M. T. Khan Road, Karachi has recommended the following:

i. **Cash Dividend**

-----NIL-----

ii. **Bonus Shares**

-----NIL-----

iii. **Right Shares**

-----NIL-----

iv. **Any Other Entitlement/ Corporate Action**

-----NIL-----

v. **Any Other Price-Sensitive Information**

-----NIL-----

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The financial results of the Company are annexed as per 'Annexure A'.

The Quarterly Report of the Company will be transmitted through PUCARS separately, within the specified time.

Yours sincerely,
For Cyan Limited

(Ahsan Iqbal)
Company Secretary

Encl: As above

Cc:

Registrar SECP Companies Registration Office, Karachi;

Executive Director SECP SMD, Islamabad;

Central Depository Company of Pakistan Limited;

Director/HOD, Surveillance, Supervision and Enforcement Department- SECP, Islamabad

CYAN LIMITED
CONDENSED INTERIM PROFIT OR LOSS ACCOUNT (UN-AUDITED)
FOR THE QUARTER ENDED MARCH 31, 2019

	Note	March 31,	
		2019	2018
		------(Rupees in '000)-----	
Return on investments	12	12,177	34,422
Gain on sale of investments - net		69,066	238,981
Other income		3,234	2,454
		<u>84,477</u>	<u>275,857</u>
Unrealised appreciation on re-measurement of investments classified as financial assets at fair value through profit or loss - net		<u>45,759</u>	<u>105,520</u>
		<u>130,236</u>	<u>381,377</u>
Expenses			
Operating and administrative expenses		(29,107)	(29,631)
Financial charges		(3,477)	(4,048)
		<u>(32,584)</u>	<u>(33,679)</u>
Profit for the period before taxation		<u>97,652</u>	<u>347,698</u>
Taxation - current year		(1,901)	(4,423)
- deferred		(30,208)	(50,569)
		<u>(32,109)</u>	<u>(54,992)</u>
Profit for the period after taxation		<u>65,543</u>	<u>292,706</u>
		------(Rupees)-----	
Basic and diluted earnings per share	13	<u>1.12</u>	<u>4.99</u>

The annexed notes from 1 to 17 form an integral part of these condensed interim financial statements.

Chief Financial Officer

Chief Executive Officer

Director

