



October 19, 2018

The General Manager,  
Pakistan Stock Exchange Ltd.,  
Stock Exchange Building,  
Off I.I. Chundrigar Road,  
Karachi.

**Sub: Financial Results for the Nine Months & Quarter Ended September 30, 2018**

Dear Sir,

We wish to inform you that the Board of Directors of Cyan Limited ("the Company") in its meeting held on Thursday, 18<sup>th</sup> October, 2018 at 3:30 p.m. at the Registered Office of the Company situated at Dawood Centre, M. T. Khan Road, Karachi has approved the un-audited Condensed Interim Financial Statements of the Company for the Nine Months and Quarter ended September 30, 2018 and recommended the following:

i. **Cash Dividend**

-----NIL-----

ii. **Bonus Shares**

-----NIL-----

iii. **Right Shares**

-----NIL-----

iv. **Any Other Entitlement/ Corporate Action**

-----NIL-----

v. **Any Other Price-Sensitive Information**

-----NIL-----

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The financial results of the Company are annexed as per 'Annexure A'.

The Quarterly Report of the Company for the Nine months and Quarter Ended September 30, 2018 will be transmitted through PUCARS separately, within the specified time.

Yours sincerely,  
For Cyan Limited

  
(Faisal Nadeem)  
Company Secretary

Encl: As above

Cc:

*Registrar SECP Companies Registration Office, Karachi;  
Executive Director SECP SMD, Islamabad;  
Central Depository Company of Pakistan Limited;  
Director/HOD, Surveillance, Supervision and Enforcement Department-SECP, Islamabad.*

CYAN LIMITED  
CONDENSED INTERIM PROFIT OR LOSS ACCOUNT (UN-AUDITED)  
FOR THE NINE MONTHS AND QUARTER ENDED SEPTEMBER 30, 2018

ANNEXURE - A

	Note	Nine Months Ended		Quarter Ended	
		September 30		September 30	
		2018	2017	2018	2017
------(Rupees in '000)-----					
Return on investments	12	70,660	116,170	19,772	31,118
Gain / (loss) on sale of investments - net		263,539	132,701	11,199	(64,692)
Other income		9,057	16,536	3,251	254
		<u>343,256</u>	<u>265,407</u>	<u>34,222</u>	<u>(33,320)</u>
Unrealised diminution on re-measurement of investments classified as financial assets at fair value through profit or loss - net		(87,593)	(407,603)	(31,565)	(126,732)
Unrealised gain on re-measurement of derivatives - net		-	-	(2,496)	(70)
		<u>255,663</u>	<u>(142,196)</u>	<u>161</u>	<u>(160,122)</u>
<b>Expenses</b>					
Operating and administrative expenses		(82,151)	(74,299)	(28,518)	(21,571)
Financial charges		(8,280)	(14,190)	(2,791)	(3,379)
		<u>(90,431)</u>	<u>(88,489)</u>	<u>(31,309)</u>	<u>(24,950)</u>
<b>Profit / (loss) for the period before taxation</b>		<u>165,232</u>	<u>(230,685)</u>	<u>(31,148)</u>	<u>(185,072)</u>
Taxation - current year		(9,162)	(49,861)	(2,846)	5,980
- prior year		-	(23,668)	-	(2,766)
- deferred		(34,461)	58,272	162	11,461
		<u>(43,623)</u>	<u>(15,257)</u>	<u>(2,684)</u>	<u>14,675</u>
<b>Profit / (loss) for the period after taxation</b>		<u>121,609</u>	<u>(245,942)</u>	<u>(33,832)</u>	<u>(170,397)</u>
------(Rupees)-----					
<b>Basic and diluted earnings / (loss) per share</b>	13	<u>2.07</u>	<u>(4.19)</u>	<u>(0.58)</u>	<u>(2.91)</u>

The annexed notes from 1 to 17 form an integral part of these condensed interim financial statements.

Chief Financial Officer

Chief Executive Officer

Director



*[Handwritten signatures in blue ink]*