



August 24, 2018

The General Manager,
Pakistan Stock Exchange Ltd.,
Stock Exchange Building,
Off I.I. Chundrigar Road,
Karachi.

Sub: **Financial Results for the Half Year Ended June 30, 2018**

Dear Sir,

We wish to inform you that the Board of Directors of Cyan Limited ("the Company") in its meeting held on Monday, 20th August, 2018 at 3:30 p.m. at the Registered Office of the Company situated at Dawood Centre, M. T. Khan Road, Karachi has approved the un-audited Condensed Interim Financial Information of the Company for the half year ended June 30, 2018 and recommended the following:

i. **Cash Dividend**

Interim Cash Dividend @ 25% i.e. Rs.2.50 per share

ii. **Bonus Shares**

-----NIL-----

iii. **Right Shares**

-----NIL-----

iv. **Any Other Entitlement/ Corporate Action**

-----NIL-----

v. **Any Other Price-Sensitive Information**

-----NIL-----

Page 1 of 2



The financial results of the Company are annexed as per 'Annexure A'.

The Interim Cash Dividend will be paid to the shareholders whose name appears on the Register of Members on Thursday September 20, 2018.

The Share Transfer Books of the Company will be closed from Friday September 21, 2018 to Friday September 28, 2018 (both days inclusive). Transfers received in order at the office of the Registrar M/s. Central Depository Company of Pakistan Limited, Karachi by the close of business (6:00 p.m.) on Thursday September 20, 2018 will be treated in time for the purpose of above entitlement to the transferees.

The Quarterly Report of the Company for the half year ended June 30, 2018 will be transmitted through PUCARS separately, within the specified time.

Yours sincerely,
For Cyan Limited


(Faisal Nadeem)
Company Secretary

Encl: As above

Cc:
Registrar SECP Companies Registration Office, Karachi;
Executive Director SECP SMD, Islamabad;
Central Depository Company of Pakistan Limited;
Director/HOD, Surveillance, Supervision and Enforcement Department-SECP, Islamabad.

CYAN LIMITED
CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS (UN-AUDITED)
FOR THE HALF YEAR ENDED JUNE 30, 2018

Note	Half Year Ended		Quarter Ended	
	June 30,		June 30,	
	2018	2017	2018	2017
------(Rupees in '000)-----				
Return on investments	50,888	85,052	16,466	81,569
Gain / (loss) on sale of investments - net	252,340	197,393	13,359	(23,131)
Other income	5,806	16,282	3,352	7,975
	<u>309,034</u>	<u>298,727</u>	<u>33,177</u>	<u>66,413</u>
Unrealised diminution on re-measurement of investments classified as financial assets at fair value through profit or loss - net	(56,028)	(280,871)	(161,548)	(328,302)
Unrealised gain on re-measurement of derivatives - net	2,496	70	2,496	70
	<u>255,502</u>	<u>17,926</u>	<u>(125,875)</u>	<u>(261,819)</u>
Expenses				
Operating and administrative expenses	(53,633)	(52,728)	(24,002)	(26,210)
Financial charges	(5,489)	(10,811)	(1,441)	(5,837)
	<u>(59,122)</u>	<u>(63,539)</u>	<u>(25,443)</u>	<u>(32,047)</u>
Profit / (loss) for the period before taxation	<u>196,380</u>	<u>(45,613)</u>	<u>(151,318)</u>	<u>(293,866)</u>
Taxation - current year	(6,316)	(55,841)	(1,893)	(8,784)
- prior year	-	(20,902)	-	(20,902)
- deferred	(34,623)	46,811	15,946	30,742
	<u>(40,939)</u>	<u>(29,932)</u>	<u>14,053</u>	<u>1,056</u>
Profit / (loss) for the period after taxation	<u>155,441</u>	<u>(75,545)</u>	<u>(137,265)</u>	<u>(292,810)</u>
------(Rupees)-----				
Basic and diluted earnings / (loss) per share	14 <u>2.65</u>	<u>(1.29)</u>	<u>(2.34)</u>	<u>(4.99)</u>

The annexed notes from 1 to 18 form an integral part of these condensed interim financial statements.

Chief Financial Officer

Chief Executive Officer

Director