



April 24, 2018

The General Manager,
Pakistan Stock Exchange Ltd.,
Stock Exchange Building,
Off I.I. Chundrigar Road,
Karachi.

Sub: **Financial Results for the Quarter Ended March 31, 2018**

Dear Sir,

We wish to inform you that the Board of Directors of Cyan Limited ("the Company") in its meeting held on Monday, 23rd April, 2018 at 3:30 p.m. at the Registered Office of the Company situated at Dawood Centre, M. T. Khan Road, Karachi has approved the unaudited Condensed Interim Financial Information of the Company for the quarter ended March 31, 2018 and recommended the following:

- i. **Cash Dividend**
-----NIL-----
- ii. **Bonus Shares**
-----NIL-----
- iii. **Right Shares**
-----NIL-----
- iv. **Any Other Entitlement/ Corporate Action**
-----NIL-----
- v. **Any Other Price-Sensitive Information**
-----NIL-----

Page 1 of 2



The financial results of the Company are annexed as per 'Annexure A'.

The un-audited Condensed Interim Financial Information of the Company for the quarter ended March 31, 2018 will be placed on the Company's Website i.e. <http://www.cyanlimited.com> and 200 copies of the printed accounts will be sent to the PSX for distribution amongst the TRE Certificate Holders of the Exchange in due course of time.

Yours sincerely,
For Cyan Limited

(Faisal Nadeem)
Company Secretary

Encl: As above

Cc:

Registrar SECP Companies Registration Office, Karachi;

Executive Director SECP SMD, Islamabad;

Central Depository Company of Pakistan Limited;

Director/HOD, Surveillance, Supervision and Enforcement Department- SECP, Islamabad

CYAN LIMITED
CONDENSED INTERIM PROFIT AND LOSS ACCOUNT (UN-AUDITED)
FOR THE QUARTER ENDED MARCH 31, 2018

ANNEXURE "A"

Note	March 31,	
	2018	2017
	(Rupees in '000)	
Return on investments	34,422	3,483
Gain on sale of investments - net	238,981	220,524
Other income	<u>2,454</u>	<u>8,307</u>
	275,857	232,314
Unrealised appreciation on re-measurement of investments classified as financial assets at fair value through profit or loss - net	105,520	47,431
	<u>381,377</u>	<u>279,745</u>
EXPENSES		
Operating and administrative expenses	(29,631)	(26,518)
Financial charges	<u>(4,048)</u>	<u>(4,974)</u>
	(33,679)	(31,492)
PROFIT BEFORE TAXATION FROM OPERATIONS	<u>347,698</u>	<u>248,253</u>
Taxation - current period	(4,423)	(47,057)
- deferred	<u>(50,569)</u>	<u>16,069</u>
	(54,992)	(30,988)
NET PROFIT FOR THE PERIOD	<u>292,706</u>	<u>217,265</u>
	----- (Rupees) -----	
BASIC AND DILUTED EARNINGS PER SHARE	4.99	3.71

The annexed notes from 1 to 12 form an integral part of this condensed interim financial information.

Chief Financial Officer

Director

Chief Executive Officer

