



March 29, 2018

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi, Pakistan.

Subject: Certified Copy of Resolutions adopted at the 58th Annual General Meeting of the Company held on March 29, 2018 at TDF Business Hub, Dawood Centre, Karachi

Dear Sir,

We are pleased to attach a copy of resolutions adopted by the shareholders of Cyan Limited at the 58th Annual General Meeting of the Company held on Thursday, March 29, 2018 at 11:30 a.m. at TDF Business Hub, Ground Floor, Dawood Centre, M.T. Khan Road, Karachi duly certified by the undersigned.

The above is submitted for information as per the Regulation 5.6.4(b) of the PSX Rule Book issued by the Exchange.

Kindly acknowledge receipt.

Best Regards,


Faisal Nadeem
Company Secretary



**RESOLUTIONS ADOPTED BY THE SHAREHOLDERS OF CYAN LIMITED AT THE 58TH ANNUAL
GENERAL MEETING HELD ON THURSDAY, MARCH 29, 2018 AT TDF BUSINESS HUB,
DAWOOD CENTRE, KARACHI**

ORDINARY BUSINESS

1. ADOPTION OF THE AUDITED FINANCIAL STATEMENTS TOGETHER WITH THE DIRECTORS' AND AUDITORS' REPORTS FOR THE YEAR ENDED DECEMBER 31, 2017

"RESOLVED that the Audited Financial Statements (comprising of Statement of Financial Position, Profit and Loss Account, Statement of Comprehensive Income, Statement of Changes in Equity, Statement of Cash flows and notes thereon) together with the Auditors' and Directors' Report of Cyan Limited for the year ended December 31, 2017 be and are hereby adopted."

2. APPOINTMENT OF AUDITORS

"RESOLVED that M/s A.F. Ferguson & Company (Chartered Accountants) be and are hereby appointed as Auditors of Cyan Limited for the year ending December 31, 2018 for the total fee of Rs.844,245 plus out of pocket expenses."

SPECIAL BUSINESS

1. ALTERATION OF MEMORANDUM OF ASSOCIATION OF THE COMPANY

"RESOLVED that subject to the confirmation of the alteration of the Memorandum of Association by the SECP, the alteration to the Memorandum of Association of the Company be and is hereby approved;

***FURTHER RESOLVED** that in connection with the resolution passed above and subject to the necessary approvals to be obtained from regulators and any consequent modification thereon, the alteration in Memorandum of Association which is laid before the members hereunder forms an integral part of this resolution, be and is hereby approved.*

Clause No.	Existing Text	Proposed Amended Text	Remarks
III(5)	To operate, conduct, accomplish and establish services for or relating to financial consultancy, technical consultancy, management services, capital growth, trading and investments in securities, including research programs, systems analysis, electronic data processing for industrial trading and commercial activities.	To operate, conduct, accomplish and establish services, <u>including research programs,</u> for or relating to financial consultancy, technical consultancy, management services, capital growth, trading and investments in securities, <u>and to provide advisory service in connection with the public issue of securities and to act as consultant to the issue of</u>	To alter existing clause III (5) of the Memorandum of Association to add the business as Consultant to the Issue as required in terms of Public Offering (Regulated Securities Activities Licensing) Regulations, 2017.



	<p><u>securities, either singly or jointly with one or more consultants to the issue, as per laws, rules and regulations as may be applicable from time to time and to obtain and maintain any license to provide such service and to undertake all other related and ancillary services as may be allowed to the company under any such license.</u></p>	
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***FURTHER RESOLVED** that subject to the confirmation of alteration of Memorandum of Association in terms of Section 32 of the Companies Act, 2017, the Chief Executive Officer and the Company Secretary be and are hereby jointly and severally authorized to fulfill all legal, corporate and procedural formalities for accomplishing alteration of the Company's Memorandum of Association.*

***FURTHER RESOLVED** that a formal application be filed with the SECP under Sections 32 to 35 of the Companies Act, 2017, read with Rules 3 and 30 of the Companies (General Provisions and Forms) Rules, 1985, along with all requisite documents, affidavits, statements, etc. for confirmation of alteration of Memorandum of Association for which purpose, the Chief Executive Officer and the Company Secretary be and are hereby jointly and severally authorized to fulfill all legal, corporate and procedural formalities for accomplishing alteration of the Company's Memorandum of Association."*

Certified True Copy


Faisal Nadeem
Company Secretary