



February 20, 2018

The General Manager,
Pakistan Stock Exchange Ltd.,
Stock Exchange Building,
Stock Exchange Road,
Karachi.

Sub: Financial Results for the Year Ended December 31, 2017

Dear Sir,

It is to inform you that the Board of Directors of Cyan Limited ("the Company") in their Meeting held on February 19, 2018 at 3:30 p.m. at the Registered Office of the Company situated at Dawood Center, M.T. Khan Road, Karachi has approved the Audited Financial Statements of the Company for the year ended December 31, 2017 and recommended the following:

- i. **Cash Dividend**
-----Nil-----
- ii. **Bonus Shares**
-----Nil-----
- iii. **Right Shares**
-----Nil-----
- iv. **Any Other Entitlement/ Corporate Action**
-----Nil-----
- v. **Any Other Price-Sensitive Information**
-----Nil-----



The financial results of the Company are annexed as per 'Annexure A'.

We will be sending 200 copies of Printed Financial Statements to PSX for distribution amongst the members of the Exchange at least twenty one days before the AGM.

Yours sincerely,

(Faisal Nadeem)
Company Secretary

Encl: As above

Cc:

Registrar SECP Companies Registration Office;
Executive Director SECP Monitoring Division, Islamabad;
Executive Director SECP SMD, Islamabad;
Central Depository Company of Pakistan
Director/HOD, Surveillance, Supervision and Enforcement Department- SECP, Islamabad

CYAN LIMITED
 PROFIT AND LOSS ACCOUNT
 FOR THE YEAR ENDED DECEMBER 31, 2017

	Note	2017 ----- (Rupees in '000) -----	2016 ----- (Rupees in '000) -----
Return on investments	21	149,603	201,844
Gain on sale of investments - net		85,493	258,629
Other income	22	<u>17,525</u>	<u>35,882</u>
		252,621	496,355
Unrealised (diminution) / appreciation on re-measurement of investments classified as financial assets at fair value through profit or loss - net		<u>(677,429)</u>	<u>363,999</u>
		(424,808)	860,354
EXPENSES			
Operating and administrative expenses	23	<u>(96,427)</u>	<u>(113,033)</u>
Financial charges		<u>(14,622)</u>	<u>(13,040)</u>
		(111,049)	(126,073)
(Loss) / profit before taxation		<u>(535,857)</u>	<u>734,281</u>
Taxation - current year	24	<u>(44,616)</u>	<u>(54,856)</u>
- prior year	24	<u>(23,668)</u>	<u>-</u>
- deferred	24	<u>66,240</u>	<u>31,808</u>
		(2,044)	(23,048)
Net (loss) / profit for the year		<u>(537,901)</u>	<u>711,233</u>
		----- (Rupees) -----	----- (Rupees) -----
Basic and diluted (loss) / earnings per share	31	<u>(9.17)</u>	<u>12.13</u>

The annexed notes 1 to 35 form an integral part of these financial statements

Aljo

Chief Financial Officer

Chief Executive Officer

Director