



10<sup>th</sup> November 2017

The General Manager  
Pakistan Stock Exchange Limited  
Stock Exchange Building  
Stock Exchange Road  
Karachi.

Subject: **Disclosure of Material Information**

Dear Sirs:

1. In accordance with Sections 96 and 131 of the Securities Act, 2015 and Regulation 5.6.1 and 5.19.13 of the Pakistan Stock Exchange Regulation, we hereby convey the following information

On October 27, 2017, Cyan Limited (Cyan) disclosed entering, subject to required regulatory approvals, into share purchase agreement (SPA) for the sale of 10,000,000 (ten million) shares of Hub Power Company Limited (“HUBCO”) with Kot Addu Power Company Limited (“KAPCO”).

Today we received a letter dated November 10, 2017 through email wherein KAPCO communicated the following information:

“KAPCO has received notification from its major shareholder, the Pakistan Water and Power Development Authority (WAPDA) requesting KAPCO to suspend proceeding with the transaction. WAPDA currently holds approximately 40% of the outstanding share capital of KAPCO. Under its Articles of Association, KAPCO would require a special resolution to proceed with the transaction under the provisions of the SPA.

Based on the foregoing, the Board of Directors of KAPCO have at their meeting held on November 10, 2017 decided to (i) postpone the planned Extraordinary General Meeting scheduled for December 2, 2017; and (ii) a new date for the EGM will be notified in due course.”

2. A disclosure form as required under S.R.O. 143/(1)/2012 dated December 5, 2012 read with Sections 96 and 131 of the Securities Act, 2015 is also enclosed herewith

Yours sincerely,

**Faisal Mangrora**  
Company Secretary



Cc:

The Company Secretary  
HUB Power Company Limited  
11th Floor, Ocean Tower, G-3, Block-9  
Main Clifton Road, P.O. Box No. 13841,  
Karachi - 75600

Executive Director SMD,  
SECP, NIC Building,  
63 Jinnah Avenue, Blue Area,  
Islamabad

Director/HOD  
Surveillance, Supervision and Enforcement Department  
Securities & Exchange Commission of Pakistan  
NIC Building, 63 Jinnah Avenue  
Blue Area,  
Islamabad

*Handwritten signature*



**DISCLOSURE FORM IN TERMS OF SECTIONS 96 AND 131 OF THE SECURITIES ACT, 2015**

|                            |   |
|----------------------------|---|
| Name & Address of Company: | Cyan Limited<br>Dawood Centre, M.T. Khan Road<br>Karachi  |
| Date of Report:            | 10 <sup>th</sup> November 2017  |
| Contact Information        | Faisal Mangrora<br>Company Secretary<br>Cyan Limited<br>Dawood Centre, M.T. Khan Road, Karachi<br>Tel Number: 021 - 35634290-3<br>Fax Number: 021 - 35680218<br>Email Address: <a href="mailto:faisal.nadeem@cyanlimited.com">faisal.nadeem@cyanlimited.com</a> |

**Public Disclosure of Inside Information which directly concerns the listed securities:**

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Pursuant to the requirements of the Securities Act, 2015, the Company has duly caused this form/statement to be signed on its behalf by the undersigned hereunto duly authorized.

For and on behalf of  
CYAN LIMITED

Faisal Mangrora  
Company Secretary

Dated : 10th November 2017