



December 8, 2017

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

Subject: **Disclosure of Material Information**

Dear Sirs:

1. In accordance with Sections 96 and 131 of the Securities Act, 2015 and Regulation 5.6.1 and 5.19.13 of the Pakistan Stock Exchange Regulation, we hereby convey the following information:

“On October 27, 2017, Cyan Limited (“CYAN”) entered into a share purchase agreement (“SPA”) with Kot Addu Power Company Limited (“KAPCO”), subject to regulatory approval for the sale of 10 million shares of Hub Power Company Limited (“HUBCO”) (“Transaction”). The consummation of the Transaction was conditional upon fulfillment of requisite corporate and regulatory conditions precedent.

Subsequently on November 10, 2017, we had communicated the postponement of transaction till further notice.

As a consequence of non-fulfilment of requisite conditions precedent under the SPA, the parties have now mutually decided to terminate the SPA and the Transaction envisaged therein.”

2. A disclosure form as required under S.R.O. 143/(1)/2012 dated December 5, 2012 read with Sections 96 and 131 of the Securities Act, 2015 is also enclosed herewith.

Yours sincerely,

Faisal Mangroria
Company Secretary



Cc:

The Company Secretary
HUB Power Company Limited
11th Floor, Ocean Tower, G-3, Block-9
Main Clifton Road, P.O. Box No. 13841,
Karachi – 75600

Executive Director SMD,
SECP, NIC Building,
63 Jinnah Avenue, Blue Area,
Islamabad

Director/HOD
Surveillance, Supervision and Enforcement Department
Securities & Exchange Commission of Pakistan
NIC Building, 63 Jinnah Avenue
Blue Area,
Islamabad

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DISCLOSURE FORM IN TERMS OF SECTIONS 96 AND 131 OF THE SECURITIES ACT, 2015

Name & Address of Company:	Cyan Limited Dawood Centre, M.T. Khan Road Karachi
Date of Report:	December 8, 2017
Contact Information	Faisal Mangroria Company Secretary Cyan Limited Dawood Centre, M.T. Khan Road, Karachi Tel Number: 021 – 35634290-3 Fax Number: 021 – 35680218 Email Address: faisal.nadeem@cyanlimited.com

Public Disclosure of Inside Information which directly concerns the listed securities:

On October 27, 2017, Cyan Limited (“CYAN”) entered into a share purchase agreement (“SPA”) with Kot Addu Power Company Limited (“KAPCO”), subject to regulatory approval for the sale of 10 million shares of Hub Power Company Limited (“HUBCO”) (“Transaction”). The consummation of the Transaction was conditional upon fulfillment of requisite corporate and regulatory conditions precedent.

Subsequently on November 10, 2017, we had communicated the postponement of transaction till further notice.

As a consequence of non-fulfilment of requisite conditions precedent under the SPA, the parties have now mutually decided to terminate the SPA and the Transaction envisaged therein.”

Pursuant to the requirements of the Securities Act, 2015, the Company has duly caused this form/statement to be signed on its behalf by the undersigned hereunto duly authorized.

For and on behalf of

CYAN LIMITED

Faisal Mangroria

Company Secretary

Dated: December 8, 2017