



August 22, 2017

The General Manager,
Pakistan Stock Exchange Ltd.,
Stock Exchange Building,
Off I.I. Chundrigar Road,
Karachi.

Sub: Financial Results for the Half Year Ended June 30, 2017

Dear Sir,

We wish to inform you that the Board of Directors of Cyan Limited ("the Company") in its meeting held on Monday, 21st August, 2017 at 3:30 p.m. at the Registered Office of the Company situated at Dawood Centre, M. T. Khan Road, Karachi has approved the un-audited Condensed Interim Financial Information of the Company for the half year ended June 30, 2017 and recommended the following:

i. **Cash Dividend**

-----NIL-----

ii. **Bonus Shares**

-----NIL-----

iii. **Right Shares**

-----NIL-----

iv. **Any Other Entitlement/ Corporate Action**

-----NIL-----

v. **Any Other Price-Sensitive Information**

-----NIL-----

Page 1 of 2



The financial results of the Company are annexed as per 'Annexure A'.

The un-audited Condensed Interim Financial Information of the Company for the half year ended June 30, 2017 will be placed on the Company's Website i.e. <http://www.cyanlimited.com> and 200 copies of the printed accounts will be sent to the PSX for distribution amongst the TRE Certificate Holders of the Exchange in due course of time.

Yours sincerely,
For Cyan Limited

(Faisal Nadeem)
Company Secretary

Encl: As above

Cc:

Registrar SECP Companies Registration Office, Karachi;

Executive Director SECP SMD, Islamabad;

Director/HOD, Surveillance, Supervision and Enforcement Department- SECP, Islamabad;

Technology Trade (Pvt.) Limited.

CYAN LIMITED
 CONDENSED INTERIM PROFIT AND LOSS ACCOUNT (UN-AUDITED)
 FOR THE HALF YEAR ENDED JUNE 30, 2017

ANNEXURE 'A'

Note	Half Year Ended		Quarter Ended	
	June 30,		June 30,	
	2017	2016	2017	2016
------(Rupees in '000)-----				
Return on investments	85,052	124,330	81,569	48,630
Gain / (loss) on sale of investments - net	197,393	59,710	(23,131)	17,457
Other income	16,282	3,206	7,975	918
	<u>298,727</u>	<u>187,246</u>	<u>66,413</u>	<u>67,005</u>
Unrealised (diminution) / appreciation on re-measurement of investments classified as financial assets at fair value through profit or loss - net	(280,871)	161,523	(328,302)	241,885
Unrealised gain / (loss) on re-measurement of derivatives-net	70	(448)	70	(448)
	<u>17,926</u>	<u>348,321</u>	<u>(261,819)</u>	<u>308,442</u>
Expenses				
Operating and administrative expenses	(52,728)	(57,160)	(26,210)	(31,557)
Financial charges	(10,811)	(7,605)	(5,837)	(6,216)
	<u>(63,539)</u>	<u>(64,765)</u>	<u>(32,047)</u>	<u>(37,773)</u>
(Loss) / profit for the period before taxation	<u>(45,613)</u>	<u>283,556</u>	<u>(293,866)</u>	<u>270,669</u>
Taxation - current year	(55,841)	(11,110)	(8,784)	(1,256)
- prior year	(20,902)	-	(20,902)	-
- deferred	46,811	51,077	30,742	39,684
	<u>(29,932)</u>	<u>39,967</u>	<u>1,056</u>	<u>38,428</u>
(Loss) / profit for the period after taxation	<u>(75,545)</u>	<u>323,523</u>	<u>(292,810)</u>	<u>309,097</u>
------(Rupees)-----				
Basic and diluted (loss) /earnings per share	12 <u>(1.29)</u>	<u>5.52</u>	<u>(4.99)</u>	<u>5.27</u>

The annexed notes from 1 to 16 form an integral part of this condensed interim financial information.

Alfira

Chief Financial Officer

Director

Chief Executive Officer