



27th October 2017

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road,
Karachi

Director/HOD
Surveillance, Supervision and Enforcement Department
Securities & Exchange Commission of Pakistan
NIC Building, 63 Jinnah Avenue
Blue Area,
Islamabad

Subject: Disclosure of Material Information

Dear Sirs,

1. In accordance with Sections 96 and 131 of the Securities Act, 2015 and Regulation 5.6.1 and 5.19.13 of the Pakistan Stock Exchange Regulation, we hereby convey the following information:

“Cyan Limited (“the Company”) after the approval of its Board of Directors have executed the share purchase agreement for the Proposed Divestment of 10,000,000 (ten million) shares of Hub Power Company Limited (“HUBCO”) with Kot Addu Power Company Limited (“KAPCO”) at a purchase price of PKR 109.86 (Pakistani Rupees one hundred nine and paisa eighty six only) per share. The cumulative purchase price is PKR 1,098,600,000/- (Pakistani Rupees one billion ninety eight million six hundred thousand only).

The consummation of the Proposed Divestment will be subject to the procurement of all applicable regulatory approvals as may be required.

2. A disclosure form as required under S.R.O. 143/(1)/2012 dated December 5, 2012 read with Sections 96 and 131 of the Securities Act, 2015 is also enclosed herewith.

You are requested to disseminate the above decision to the member of TRE certificate holders.

Sincerely yours,

Faisal Mangrora
Company Secretary

Cc:

The Company Secretary
HUB Power Company Limited
11th Floor, Ocean Tower, G-3, Block-9
Main Clifton Road, P.O. Box No. 13841,
Karachi - 75600

Executive Director SMD,
SECP, NIC Building,
63 Jinnah Avenue, Blue Area,
Islamabad



DISCLOSURE FORM
IN TERMS OF SECTIONS 96 AND 131 OF THE SECURITIES ACT, 2015

Name & Address of Company:	Cyan Limited Dawood Centre, M.T. Khan Road Karachi
Date of Report:	27 th October 2017
Contact Information	Faisal Mangroria Company Secretary Cyan Limited Dawood Centre, M.T. Khan Road, Karachi Tel Number: 021 - 35634290-3 Fax Number: 021 - 35680218 Email Address: faisal.nadeem@cyanlimited.com

Public disclosure of inside information, which directly concerns the listed securities.

Cyan Limited ("CYAN") is contemplating a potential sale of its entire shareholding in The Hub Power Company Limited ("HUBCO") (constituting 0.86% shareholding of HUBCO) ("**Proposed Divestment**").

In the light of the above, the Company after the approval of its Board of Directors have executed the share purchase agreement in respect of the Proposed Divestment with Kot Addu Power Company Limited ("**KAPCO**") (a public limited company incorporated under the laws of Pakistan having its registered office at House No. 4, Street No. 54-A, F-7/4, Islamabad, Pakistan) at a purchase price of PKR 109.86 (Pakistani Rupees one hundred nine and paise eighty six only) per share. The cumulative purchase price is PKR 1,098,600,000/- (Pakistani Rupees one billion ninety eight million six hundred thousand only).

The consummation of the Proposed Divestment will be subject to the procurement of all applicable regulatory approvals as may be required.

Pursuant to the requirements of the Securities Act, 2015, the Company has duly caused this form/statement to be signed on its behalf by the undersigned hereunto duly authorized.

For and on behalf of
CYAN LIMITED

Faisal Mangroria
Company Secretary

Dated : 27th October 2017