



October 24, 2017

The General Manager,
Pakistan Stock Exchange Ltd.,
Stock Exchange Building,
Off I.I. Chundrigar Road,
Karachi.

Sub: Financial Results for the Nine Months and Quarter Ended September 30, 2017

Dear Sir,

We wish to inform you that the Board of Directors of Cyan Limited ("the Company") in its meeting held on Monday, 23rd October, 2017 at 3:30 p.m. at the Registered Office of the Company situated at Dawood Centre, M. T. Khan Road, Karachi has approved the un-audited Condensed Interim Financial Information of the Company for the nine months and quarter ended September 30, 2017 and recommended the following:

- i. **Cash Dividend**
-----NIL-----
- ii. **Bonus Shares**
-----NIL-----
- iii. **Right Shares**
-----NIL-----
- iv. **Any Other Entitlement/ Corporate Action**
-----NIL-----
- v. **Any Other Price-Sensitive Information**
-----NIL-----

afn,

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The financial results of the Company are annexed as per 'Annexure A'.

The un-audited Condensed Interim Financial Information of the Company for the nine months and quarter ended September 30, 2017 will be placed on the Company's Website i.e. <http://www.cyanlimited.com> and 200 copies of the printed accounts will be sent to the PSX for distribution amongst the TRE Certificate Holders of the Exchange in due course of time.

Yours sincerely,
For Cyan Limited

(Faisal Nadeem)
Company Secretary

Encl: As above

Cc:

Registrar SECP Companies Registration Office, Karachi;

Executive Director SECP SMD, Islamabad;

Technology Trade (Pvt.) Limited.

Director/HOD, Surveillance, Supervision and Enforcement Department- SECP, Islamabad

CYAN LIMITED
CONDENSED INTERIM PROFIT AND LOSS ACCOUNT (UN-AUDITED)
FOR THE NINE MONTHS AND QUARTER ENDED SEPTEMBER 30, 2017

	Note	Nine Months		Quarter Ended	
		September 30, 2017	2016	September 30, 2017	2016
------(Rupees in '000)-----					
Return on investments	11	116,170	138,493	31,118	14,163
Gain / (loss) on sale of investments - net		132,701	165,101	(64,692)	105,391
Other income		16,536	3,808	254	602
		<u>265,407</u>	<u>307,402</u>	<u>(33,320)</u>	<u>120,156</u>
Unrealised (diminution) / appreciation on re-measurement of investments classified as financial assets at fair value through profit or loss - net		(407,603)	253,054	(126,732)	91,531
Unrealised (loss) / gain on re-measurement of derivatives-net		-	-	(70)	448
		<u>(142,196)</u>	<u>560,456</u>	<u>(160,122)</u>	<u>212,135</u>
Expenses					
Operating and administrative expenses		(74,299)	(87,189)	(21,571)	(30,029)
Financial charges		(14,190)	(10,346)	(3,379)	(2,741)
		<u>(88,489)</u>	<u>(97,535)</u>	<u>(24,950)</u>	<u>(32,770)</u>
(Loss) / profit for the period before taxation		<u>(230,685)</u>	<u>462,921</u>	<u>(185,072)</u>	<u>179,365</u>
Taxation - current year		(49,861)	(31,869)	5,980	(20,759)
- prior year		(23,668)	-	(2,766)	-
- deferred		58,272	40,367	11,461	(10,710)
		<u>(15,257)</u>	<u>8,498</u>	<u>14,675</u>	<u>(31,469)</u>
(Loss) / profit for the period after taxation		<u>(245,942)</u>	<u>471,419</u>	<u>(170,397)</u>	<u>147,896</u>
------(Rupees)-----					
Basic and diluted (loss) /earnings per share	12	<u>(4.19)</u>	<u>8.04</u>	<u>(2.91)</u>	<u>2.52</u>

The annexed notes from 1 to 15 form an integral part of this condensed interim financial information.

Chief Financial Officer

Director

Chief Executive Officer

